

Tokyo Trading Co., Ltd.

2-3 Shinbashi 1-chome, Minato-ku, Tokyo, Japan

CONTRACT OF SALE No. 234

Tokyo Trading Co., Ltd. as Seller hereby confirms the sale to undermentioned Buyer of the following goods (the "Goods") on the terms and conditions given below, INCLUDING ALL THOSE PRINTED ON THE REVERSE SIDE HEREOF, which are expressly agreed to, understood and made a part of this Contract :

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|--|---|--|--|
| BUYER'S NAME AND ADDRESS <i>Italian Trading Co., Ltd. Via Rome 48 Firenze, Italy</i> | | SELLER'S DEPT. <i>Euro Dept.</i> | DATE <i>May 20, 2016</i> |
| | | | BUYER'S REFERENCE NO. <i>ICT-567</i> |
| MARKING | COMMODITY & QUALITY | QUANTITY | UNIT PRICE |
| <i>ITC</i> <i>Tokyo</i> <i>C/No. 1-10</i> <i>Made in Japan</i> | <i>Electrical Equipment and parts</i> | <i>5,000 pcs. (10 cases)</i> | <i>Eur15.20 per pc. CIP Rome</i> |
| | | | AMOUNT <i>Eur76,000.00 Only</i> |
| TRADE TERMS <i>CIP Rome</i> | | TIME OF SHIPMENT <i>By air between June 20 and July 10, 2016</i> | |
| PORT OF SHIPMENT <i>NRT (Airport) Tokyo, Japan</i> | | | |
| PORT OF DESTINATION <i>FCO (Airport) Rome, Italy</i> | | | |
| SPECIFICATIONS <i>as per Counter Samples</i> | | PACKING <i>Standard export packing</i> | |
| INSURANCE <i>To be effected by Seller against Institute Cargo Clauses (All Risks) including War and S.R.C.C. Risks for CIP value plus 10%</i> | | SPECIAL TERMS & CONDITIONS • <i>Documents against Acceptance</i> • <i>Partial Shipments and Transshipment to be prohibited</i> • <i>Usance Interest and Acceptance Charge are for account of Shipper.</i> • <i>Buyer's Bank Name : Banca Monte dei Paschi di Siena, Head Office Via Rome 158, Firenze, Italy</i> | |
| PAYMENT <i>To be made against a bill of exchange drawn on Buyer at 90 days after Air Waybill date without L/C</i> | | | |

On *May 25, 2016*

Accepted & confirmed by

(BUYER) *Italian Trading Co., Ltd.*
(signed)

(SELLER) *Tokyo Trading Co., Ltd.*
(signed)